



## medical professional liability

Underwritten by **Freedom Specialty™**  
A **Nationwide®** Company

Managed by **MGIS**

# Claims-Paid or Claims-Made: Who Cares?

## You might, to avoid expensive tail coverage handcuffs

*Claims-paid vs. claims-made may sound like so much insurance industry mumbo-jumbo. But this seemingly subtle distinction could end up costing you a lot of money, and handcuff you to a carrier whose rate changes may not be in your best interest.*

## Here are 3 important things you should know about Claims-Paid vs. Claims-Made:

**#1: Claims-Paid Handcuffs.** A claims-paid policy restricts physicians/groups from leaving their current carrier if there is an open claim, or in some cases, the possibility of a claim being filed.

**#2: No Shopping Zone.** Claims-paid coverage also binds you to your current carrier's rate changes until you are allowed to leave. Your ability to consider comparison pricing is severely restricted.

**#3: Carrier/institution type.** Be sure you understand what type of carrier or institution is offering you coverage. Alternative risk carriers – trusts, co-operatives and Risk Retention Groups (RRG) often offer claims-paid policies. Before buying or moving, make sure you know who's covering you and whether it is a claims-paid or claims-made coverage form.

Small things can make a big difference.

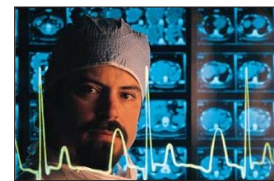
*“With their specialized contract and physician-only focus, MGIS’ expertise and depth of experience is unparalleled. And they have legitimate statistics to back up a long history of physician claims being paid.”*

– Client Survey Response



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**BY mgis**  
FAST, FACTUAL, ON-POINT

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**Claims-Paid vs. Claims-Made:  
Who Cares?**  
*Executive Summary*

Visit <http://claimspaid.mgis.com> to download a free executive summary.

## Contact Us Today

Let us put our years of experience to work for you in finding a price-competitive option that can help you avoid the Claims-Paid trap.

*Your Logo Here*

### Your Name

800-Your-Number  
your@email.com



*Insurance Physicians Expect*